

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Central Public Schools, Norwood Young America

District Number: 0108

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 95,572	\$ 1,034,186	\$ 928,457	\$ 201,301	\$ 871,331	\$ 822,870	\$ 249,762
General Fund/Other	\$ 929,479	\$ 9,107,182	\$ 8,847,068	\$ 1,189,593	\$ 9,363,688	\$ 9,091,161	\$ 1,462,120
Food Service Fund	\$ 152,720	\$ 514,102	\$ 509,006	\$ 157,816	\$ 520,393	\$ 519,464	\$ 158,745
Community Service Fund	\$ 234,208	\$ 904,301	\$ 876,721	\$ 261,788	\$ 825,690	\$ 868,410	\$ 219,068
Building Construction Fund	\$ 35,025	\$ 15,054	\$ 50,079	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 123,171	\$ 998,511	\$ 983,371	\$ 138,311	\$ 998,753	\$ 983,989	\$ 153,075
Trust Fund	\$ 26,088	\$ 2,538	\$ 3,250	\$ 25,376	\$ 1,450	\$ 2,250	\$ 24,576
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 1,596,263	\$ 12,575,874	\$ 12,197,952	\$ 1,974,185	\$ 12,581,305	\$ 12,288,144	\$ 2,267,346
LONG-TERM DEBT	\$ -				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		
Outstanding July 1, 2015	\$ 11,685,000				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		
Plus: New Issues	\$ -				\$ -		
Less: Redemmed Issues	\$ 775,000				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM)		
Outstanding June 30, 2016	\$ 10,910,000				06/30/2016		
SHORT-TERM DEBT					TOTAL OPERATING EXPENDITURES		
Certificates of Indebtedness	\$ -				\$ 10,803,109.00		
Other Short-Term Indebtedness	\$ -				FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		
					1,021.78		
					FY 2016 OPERATING COST PER ADM		
					\$ 10,572.83		

The complete budget may be inspected upon request to the superintendent.

Comments:

2016-17 Preliminary Budget figures were adopted at a June 27, 2016, ISD #108 Board of Education meeting and are subject to change.

* Other Post-Employment Benefits (OPEB)